

Forex Success Formula

WWW.ForexSuccessFormula.COM

Complimentary Report!!

Forex Success Formula Complimentary Report

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Forex Success Formula Complimentary Report

Hello Friend,

Thanks for joining the Opt-in list of Forex Success Formula launch. This report is a gesture of Thanks for sharing excitement for the amazing Forex trading course.

This Free report covers a wide range of important areas related to forex trading ranging from –

1. Common mistakes the traders make and that you should avoid
2. Points to keep in mind while trading.
3. And of course an amazing trading strategy that you can use almost everyday!

Plus a lot more.

Though this is a free report, please don't underestimate its value. It contains amazing content. So, please don't simply just download it. Make sure you read it.

This report is just a beginning of the special relationship we are going to share.

Please feel free to give your feedback, questions or any concerns.

Thanks again for joining Forex Success Formula list

Enjoy this report!!

Thanks & Regards,
Rahul

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1. Introduction

Let me ask you a question – If you want to trade forex, what is one of the important things you need to make **consistent** money?

It is a reliable trading strategy. A strategy that is not only very effective but also makes money consistently. It doesn't matter if the strategy is suitable for day trading or is more useful for swing trading.

Let me start by sharing one such strategy.

2. Forex Trading by Zero!!

People like rounding-off things. If the time is 7:25 AM, they would like to mention it as 7:30 AM. If it is 7:52 am, it is mentioned as 8 AM.

This applies to a lot of areas. Including Forex Market!!

“Forex Trading By Zero” strategy uses this particular psychology of rounding off.

If you look at forex charts, you'll find that generally all the currency pairs face good support and resistance at the zero levels. By zero levels I mean values such as 1.6250 or 1.6300 or 1.7000 etc.

When the currency pair reaches such levels, the pair tries to breach the level. If it cannot after few attempts, the currency pair's direction typically reverses. Sometimes this reversal is temporary and sometimes it is permanent. So for e.g. if GBP/USD is in bullish trend and reaches 1.9800, its trend will come to an end and the currency pair will either go bearish or will start moving sideways (temporarily or permanently)

Here is how the currency pairs behave when they reach the zero levels –

1. The currency pair reaches the zero level and tries to breach that level.
2. Most of the times this level will not be broken in the first few attempts. If that's the case, the currency pair will move in reverse direction.
3. Once the reversal happens, the currency pair may again comeback after few hours and try to breach the zero level.

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The basis of "Forex Trading by Zero" strategy is to take advantage of the nature of Currency pair of reversal at Zero level.

Just to understand, the reason why the probability of reversal at zero level is high is since once a zero level is reached, most of the traders from all across the world will jump in and –

- a. They will either close their open trades.
- b. Or they will open a new trade to take advantage of reversal.

So, in a nutshell the more the number of traders that agree to certain level, the stronger the level is. So, if most of the traders agree that "Zero Levels" can be potential reversal points, then that means all these traders will be ready to trade at the zero level!!

Here is how we use the "Forex Trading by Zero" –

1. We'll monitor the currency pairs on a 1 hr chart. I'll carefully watch them when the price is about to reach any zero level. E.g. of zero levels are 1.7750, 1.7800, 1.8000, 2.000 etc.
2. Once the currency pair reaches the zero level, it will typically try to break it. If it cannot break it in few attempts, the currency pair will reverse its direction. This reversal most often is temporary.
3. Once we see valid reversal signal at a Zero level, we'll open a Forex Trade in the direction of reversal.
4. Our Stop Loss will be 30 pips away from the entry level. Our 1st Target will be 30 pips profit.
5. Once the price reaches the 1st target, we'll move our stop to the entry point of the trade. So, this effectively will mean that if the market reverses from this point onwards, we are in no loss.

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6. Our next target will be 45 pips profit from the point of entry. Typically a zero level reversal trade lasts for 45 to 50 pips. After this the currency pair will mostly reverse and try to breach the zero level.
7. So, at this point you may either choose to close the trade or you may continue to monitor it and as soon as currency pair shows reversal signs, you can close the trade.

This will become more clear with an example. Let us look at the chart below –



This is a chart of EUR/USD chart on 1 hr time frame.

Look at the chart. There are so many zero levels. Candles marked as A, B, C, D and F (Not E) are just few of them. I haven't marked all of them so that the above chart is easy to read.

Just see how the currency pair is reversing everytime it touches a prominent Zero level.

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1. Candles A, B and F – 1.4700 level
2. Candle C and D – 1.4800 level

Let us look at the trade in the above chart –

1. Candle C shows that the EUR/USD tried breaking 1.4800 level.
2. However candle D shows that market is about to reverse. At this point, an aggressive trader can choose to enter the trade or can choose to enter the trade after the next bearish candle.
3. Once the trade is opened, a stop loss is placed 30 pips above the entry point.
4. At point "E", the stop loss is moved to the open price since the trade is at 30 pips profit.
5. The trade can be closed once the profit is 45 or 50 pips. Or you may continue to trail your trade and close once the market reverses again.

As you can see this strategy is very easy to implement and almost everyday you may find some currency pair that is about to hit a Zero level. Once you find such currency pair, you can take advantage of such setups using "Forex Trading by Zero" strategy.

One thing to keep in mind is that each Zero level has different strength in terms of support and resistance. **Currency pairs may find some levels easier to break than other.** "How strong a zero level is in terms of support and resistance" depends on how many zeros are there in that particular level.

E.G 1.4200 is much stronger than 1.4150. Similarly 1.5000 is more strong than 1.4900. However 2.0000 is much more stronger than 1.9000

That is the reason why GBP/USD took a lot of time to break 2.0000 level.

3. Is knowing just a Forex strategy sufficient?

I know most of the Forex Traders just focus on finding a forex trading strategy. They think a forex strategy is just what they need to make consistent money from the forex market.

Let me ask you this – **Have you seen a baseball game?** What does it take to hit a home run?

Do you think it is only about swinging the bat?

If you think so, then you are hugely mistaken!!! But don't worry; you are not the only one who thinks like that.

You see, to hit a home run there are lot of other things needed apart from swinging the bat. You have to focus on holding the bat correctly. If you are not doing that then swinging won't matter at all. Also, you have to stand correctly. You have to run quickly and you need to have stamina to play entire game.

Forex Trading is just similar to that!!

In forex trading, you not only need to get hold of a good trading strategy, you also need to know how to manage your trades, how to preserve your wealth, how to set-up the charts correctly and how to adjust the changes in the market.

Now, lets look at two common mistake that most of the traders make.

4. Common Mistakes a Forex Trader makes!

Apart from focusing only on a forex trading strategy, some of the other common mistakes that I have seen the traders make are –

1. **Overtrading** – This is very common to happen especially when you just had few winning trades continuously. This is when you start assuming that you are on a roll and all the trades that you are going to place will be winners. Well, Forex Trading doesn't work that way.

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2. **Reading the Charts they you want the charts to be** – This is most common in beginners. This is a result of urge to place trades. Some traders just want some reason to trade and so they interpret the charts incorrectly.
3. **Looking for a perfect system** – No system can be accurate 100% of time. So searching for one such system is just waste of time. Don't listen to people who say that they know such system
4. **Taking Profits Early and letting the loss run** – This is not a right approach. Instead the approach to be used in the trades is the other way round. You should try to limit your losses and let your profits run.

5. What should you look in any forex Trading Course?

Like I mentioned above, forex trading is much more than just finding a strategy to trade.

So, with all what we covered in this manual so far, what would you look in a forex trading course? What should a forex trading course be made of?

A Successful Forex Trading Course always has the following components–

- a. **A Trading strategy that has clear defined Entry Strategy with no ambiguity.** You don't want a system that can be interpreted in various ways. Just imagine the amount of confusion it will create. Not only due to this a lot of trades can be missed, but worse a high number of trades can end in loss.
- b. **Clear defined Exit Strategies** – I heard in one of the seminars that just like entering the trade is important, it is also important to timely exit trade. If you close the trade too early, you are leaving lot of potential pips on the table. If you exit too late, well, you'll lose some pips that earned.

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- c. **Strong Money Management Principles** – This is where most of the courses lack. They don't cover the all important money management aspect of forex trading.

Now don't get me wrong. Some of those trading systems are very good. But I cannot call them a complete "forex trading course". A comprehensive course can never miss on important points such as where to place your stop loss, how to manage your trades etc.

- d. **It shouldn't take more than 30 minutes a day to implement the strategy** – The beauty of forex trading is that it doesn't require much time to enter & manage a trade. So, naturally the system should compliment this aspect. The ideal systems don't take more than 15-20 minutes to spot a trade. Once entered, it should take another 10-15 minutes each day to manage the trade.

- e. **Ease of Understanding** – How good is a system if you cannot understand it? Would you have confidence in such a course? Well, you don't have to tell me. I know your answer..:-)

- f. **Use of Proprietary Indicators** – People start forex trading for getting independence. So why would you like to buy a system which is based on indicators that someone else controls? Imagine what would it be like if you have to spend money everytime you are going to use that indicator or when you have to contact their helpdesk everytime that indicator doesn't work?

- g. **How to manage the trades that are running in loss** – Let me accept that there is no system that can give 100% profitable trades. (If there is one, please let me know!!!). All the systems have few misses. A successful course should definitely cover how to manage such trades.

These are just some of the parameters on which I typically evaluate any Forex Trading course that comes out. However this list is not exhaustive.

Something Great is Happening!!

Introducing “Forex Success Formula”



With all the courses I have seen around, I always felt that they are missing some component or the other in the trading plan. Some don't have clear defined guidelines on when to place the trade, some were missing money management skills or some were based on proprietary indicators. If not that, some systems involved a lot of risk.

That led me to think of giving users a system, **a comprehensive forex trading course that covers all these aspects of trading in forex market.**

Please allow me to present to you – **“Forex Success Formula”**

To begin with, this course includes an amazing forex trading strategy that is based on strong trading fundamentals. Because of these strong foundation the success rate of this strategy is very high and it **makes money consistently.**

I call this strategy **“Forex Success System”**. **Its beauty is that it requires less than 20 minutes a day to identify trades. The system comes up with well and clearly defined entry and exit criteria. Since it is a**

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technical analysis based system, no wonder it is very easy to understand as well as to use.

But in any trade, entry and exit are just one side. **The next side covers “What happens between open and close of the trade”.**

The journey between Entry and Exit is what defines a forex trade.

Forex Success Formula tells you how to manage winning trades to ensure huge profits.

But more importantly it also covers how to manage the trades that are not running in profit (Tell me how many courses have you seen that tell you how to manage the trades that are going in loss?) and also it tells you when to stay away from market.

The Forex Success Formula course is full of content. It contains a lot of manuals and a lot of videos. The videos are for you to see the practical use of whatever is mentioned in the manuals and also to show you examples of Forex Success System.

All this is covered in a language that traders of all the experience levels including beginners will find easy to understand.

Along with this, the Forex Success Formula course also includes some amazing bonuses. Their details will be revealed to you few days before the launch. As you can see that this is a huge course and is a must for anyone wants to learn forex trading or wants to take his/her trading to a new level.

So my dear Forex Trader Friend

Brace Yourself!! Because-

Forex Success Formula

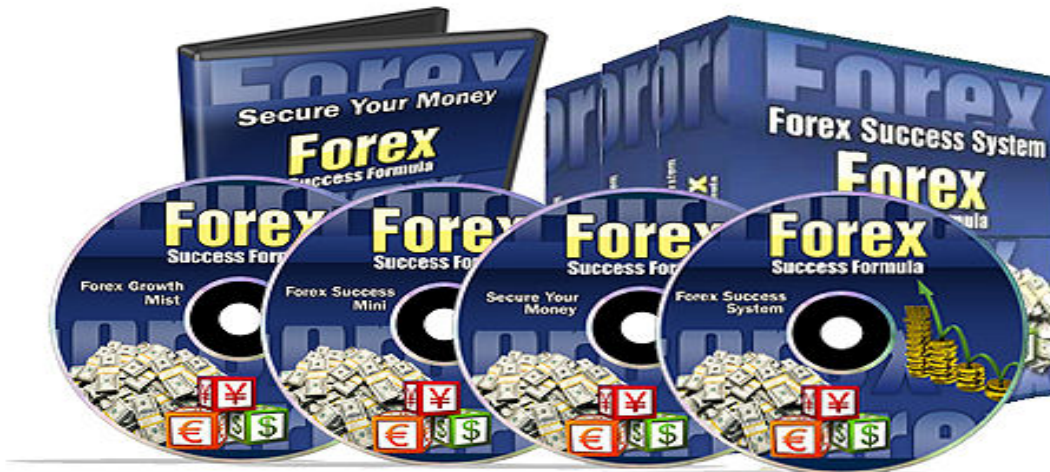
is Arriving
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4-Sep-2008

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